This document is for training purposes only. There may be minor differences between this version and the one published in your transaction platform. Click on the **b** icons to watch a quick training video on each provision.

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9.2 DISCLOSED LIMITED AGENCY AGREEMENT

	1	1. Property Address (if property has been identified):
	2	2. Real Estate Firm:
	3	3. This Disclosed Limited Agency Agreement is between Licensed Broker ("Agent") and:
		4. Addendum (if applicable). This Disclosed Limited Agency Agreement is an Addendum to Buyer Service Agreement/Listing Agreement Dated: ("Agency Agreement").
	6	5. Parties. The Parties to this Disclosed Limited Agency Agreement are:
	7	
	7 8	Agent (print):
	o 9	Client:Client:
	0	Client:Client:
		6. Understanding. The Buyer/Seller ("Client") and Agent to this Disclosed Limited Agency Agreement understand that Oregon law
1 1 1 1	3 4	allows a single real estate agent to act as a disclosed limited agent — to represent both the Seller and the Buyer in the same real estate transaction, or multiple Buyers who want to purchase the same property. It is also understood that when different agents associated with the same principal broker (the broker who directly supervises the other agents) establish agency relationships with the Buyer and Seller in a real estate transaction, the Agents' principal broker shall be the only broker acting as a disclosed limited agent representing both Seller and Buyer. The other agents shall continue to represent only the Party with whom they have an established agency relationship, unless all Parties agree otherwise in writing.
	8 9	7. Agreement. In consideration of the above understanding, and the mutual promises and benefits exchanged here and, if applicable, in the Agency Agreement, the Parties now agree as follows:
2 2	0 1 2 3	A. Client acknowledge they have received the initial agency disclosure pamphlet required by ORS 696.820 (Agency disclosure pamphlet) and have read and discussed with Agent that part of the pamphlet entitled "Duties and Responsibilities of an Agent Who Represents More than One Party to A Transaction." The Initial Agency Disclosure pamphlet is hereby incorporated into this Disclosed Limited Agency Agreement by reference.
	4	B. Client, having discussed with Agent the duties and responsibilities of an agent who represents more than one party to a
2 2 2	.5 .6 .7 .8 .9	 transaction, consent and agree as follows: (1) <u>If Client is Buyer</u>: Agent and the Agent's Principal Broker, in addition to representing Client, may represent the Seller or another Buyer in any transaction involving Client; <u>If Client is Seller</u>: Agent and the Agent's Principal Broker, in addition to representing Client, may represent one or more Buyers in any transaction involving the Property;
3	0 1 2	(2) In a transaction involving Property where the Client is represented by an agent who works in the same real estate business as the Agent and who is supervised by the Agent's Principal Broker, the Principal Broker may represent both Seller and Buyer. In such a situation, the Agent will continue to represent only the Client and the other agent will
3	3	represent only the non-Client party, consistent with the applicable duties and responsibilities set out in the Initial Agency Disclosure pamphlet;
	5	(3) In all other cases, the Agent and the Agent's Principal Broker shall represent Client exclusively.
3	6	8. Signatures
	7	Client:Dated:
3	8	Client:Dated:
3		Client: Dated:
		Client:Dated:
4		
	2	Agent Signature: Date: Date:
	.3 .4	(On their own and on behalf of Principal Broker) Broker initial and review date:
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