



## 2.3 LATE ACCEPTANCE ADDENDUM TO REAL ESTATE PURCHASE AND SALE AGREEMENT

1 **1. Property Address or Description:** \_\_\_\_\_

2 **2. Names of Parties to this Agreement:**

3 Buyer _____	Seller _____
4 Buyer _____	Seller _____
5 Buyer _____	Seller _____
6 Buyer _____	Seller _____

7 **3. Use and Effect of this Addendum.** This form should be used when a Party desires to accept an offer or counteroffer after the offer  
8 or counteroffer Deadline has passed. This Late Acceptance Addendum should be attached to the expired offer or counteroffer and will  
9 not be legally binding until signed and agreed to by both Buyer and Seller.

10 The Party desiring a late acceptance ("Late Party") shall present a signed copy of this Late Acceptance Addendum and a signed copy  
11 of the associated expired offer or counteroffer to the other Party ("Receiving Party"). Functionally, this Late Acceptance Addendum  
12 operates as the Seller making an offer to Buyer upon the same terms of Buyer's expired offer, with an extension to the Buyer offer's  
13 Deadline.

14 **4. Agreement.** Notwithstanding any Deadline for acceptance the offer or counteroffer, Buyer and Seller have both signed and agree  
15 to be bound by the terms and conditions of the following, with respect to the above reference Sale Agreement:

- 16  Buyer's Offer
- 17  Buyer's Counteroffer # \_\_\_\_\_
- 18  Seller's Counteroffer # \_\_\_\_\_

19 **5. Time Periods.** Mutual Acceptance of the Sale Agreement will occur when the Receiving Party delivers a signed and dated copy of  
20 this Late Acceptance Addendum to the Late Party within **1 Calendar Day** after it was delivered by the Late Party. The Receiving Party's  
21 failure to deliver a signed and dated copy of this Addendum within **1 Calendar Day** after it was delivered by the Late Party shall be  
22 deemed a disapproval and rejection of the Late Acceptance Addendum and a rejection of the Late Party's offer to enter into an  
23 agreement on the terms of the expired offer or counteroffer.

24 **6. Signatures.**

25 **By signing below, the Parties agree to the terms of this addendum and make it part of the above referenced Sale Agreement:**

26 Buyer: _____	Dated: _____
27 Buyer: _____	Dated: _____
28 Buyer: _____	Dated: _____
29 Buyer: _____	Dated: _____
30	
31 Seller: _____	Dated: _____
32 Seller: _____	Dated: _____
33 Seller: _____	Dated: _____
34 Seller: _____	Dated: _____